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Madrid, April 3rd 2017

In accordance with article 228 of the Royal Legislative Decree 4/2015, October 23rd which approves the consolidated Spanish Stock Market Act, Codere S.A. hereby informs the Comisión Nacional del Mercado de Valores (Spanish stock market regulator) about the following:

SIGNIFICANT EVENT

On March 31, 2017, Codere S.A., primarily through its wholly-owned indirect subsidiary Codere Mexico S.A. de C.V. (together “Codere”), has acquired from Grupo Caliente all of the shares that Grupo Caliente held in the consolidated Subsidiaries which we refer to as “Codere Caliente” and in which Codere, prior to completion of this transaction, had a 67.3% equity interest. With this agreement, Codere and Grupo Caliente extinguish all shareholder agreements and other contracts in place between the parties, though Grupo Caliente will continue providing to Codere certain services related to our sports betting business. The share purchase price of USD 26 mm includes USD 22 mm paid in cash and USD 4 mm paid via off-set against amounts due to Codere by Grupo Caliente.

Kind Regards

Luis Argüello Álvarez
Secretary of the Board.

Translation from Spanish for informational purposes only. In the event of a conflict, the Spanish version prevails.



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