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Alcobendas, July 2nd, 2014

In accordance with, article 82 of law 24/1988 of the Spanish Stock Market Act, CODERE S.A. hereby informs about the following:

SIGNIFICANT EVENT

In addition to the significant event reported to the market on June 11th 2014 (nº 207,081) by which we informed the market that the company had signed new Standstill Agreements, the Company hereby reports that, today it has put in place new Standstill Agreements with its creditors, lasting until July 16th 2014, at 05:00 a.m. (CET). These new Standstills may be rescinded by an agreement of the majority of the bondholders with twenty-four (24) hours notice any time after July 9th, 2014 at 05:00 a.m. (CET).

During this period the Company continues negotiations with the parties' authorized representatives.

Luis Argüello Álvarez
Board of Directors' Secretary