



Codere announces update on Platense license

MADRID, April 2, 2009. Following up on the communication of January 2, 2009 concerning the non-renewal of its license to operate the Bingo Platense gaming hall, Codere S.A. announced today that on March 26, 2009 the Judge of the Juzgado Contencioso Administrativo N° 2 de La Plata has granted the injunction requested by Bingos Platenses S.A., in respect of Resolution 1657/08 issued by the *Instituto Provincial de Loteria y Casinos de la Provincia de Buenos Aires*, or IPLyC (gaming regulator of the Province of Buenos Aires), in which the IPLyC communicated that it would not be renewing the La Plata license. The Judge has ordered that the IPLyC suspend the execution of Resolution 1657/08 until the resolution of the appeal against such Resolution filed by Bingos Platenses S.A. Consequently, the Bingo Platense hall will remain in operation until the fundamental issues are resolved.

Additionally, the representatives of the workers of La Plata Hall have obtained an injunction in the social jurisdiction for the protection of their jobs.

About Codere:

Codere is a leading gaming company engaged in the management of slot machines, bingo halls, casinos, racetracks and off-track betting facilities in Spain, Latin America and Italy.
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