



Madrid, January 2, 2014

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A hereby informs *Comisión Nacional del Mercado de Valores* (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

Taking into account the financial situation, the short term treasury forecast and the next payment dates, the Board of Directors has agreed to submit the communication under the article 5 Bis of the Spanish Insolvency Law (Ley Concursal) before the Mercantile Court of Madrid, and to continue the negotiations with the creditors to try to refinance the debt of the company.

Ángel Corzo Uceda
Chief Financial Officer