



## **Codere announces update on Platense license**

**MADRID, January 2, 2009.** Codere S.A. announced today that on December 31, 2008 the *Instituto Provincial de Loteria y Casinos de la Provincia de Buenos Aires*, or IPLyC (gaming regulator of the Province of Buenos Aires), communicated that it would not be renovating the La Plata license. The resolution awards a transitory period through June 2009 to finalize the operation of the hall. The renovation process for this license has been delayed since June 2007, its original expiry date. Codere believes it has complied with all the requirements and conditions required by the applicable legislation for the renewal and will therefore appeal the resolution before the corresponding judicial authorities.

### **About Codere:**

Codere is a leading gaming company engaged in the management of slot machines, bingo halls, casinos, racetracks, and off-track betting facilities in Spain, Latin America and Italy.

For further information please contact:

[lily.arteaga@codere.com](mailto:lily.arteaga@codere.com)  
+34913542819