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Madrid, 1 December 2016

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

The Board of Directors of Codere S.A. in its meeting held on 29 November 2016, authorized the acquisition of 50% of the share capital of HRU S.A. (previously “Hípica Rioplatense Uruguay S.A.”), from Verfin Overseas Inc., for the price of thirty three million US Dollars (USD 33 million).

As a result of this acquisition, which was executed on 30 November 2016, Codere will hold 100% of the share capital of HRU S.A. upon reception of the transaction funds.

Luis Argüello Álvarez
Secretary of the Board of Directors