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Nueva Codere announces today that, as we anticipated during the Q4 earnings presentation, the Italian gambling authority, ADM, has granted a 1-year extension of our Network gaming concession in Italy.

The gaming concession was originally due to expire on March 20th 2022, but was extended during the emergency period linked to the Covid-19 pandemic provided for by Legislative Decree 24 December 2021, n. 221 until June 29th, 2022.

On March 31st, ADM has communicated the extension of the duration of the concession for another twelve months from the current expiration date free of charge, so the new expiration date is set on June 29, 2023.